



Rendering of new Novalis Innovative Flooring plant expansion

FOR IMMEDIATE RELEASE

Novalis Invests \$35MM in the Future of Flexible and Rigid Core LVT

Plans Will Double Manufacturing Capacity

TORONTO, November 1, 2017 – Novalis Innovative Flooring announced the completion of a landmark deal on Oct. 18 with Zhenjiang City to purchase a 35-acre tract directly across from its existing manufacturing facility. The company plans to erect a new state-of-the-art LVT plant – doubling the size of its current facility, already the largest LVT plant under one roof in Asia.

In addition to new LVT production lines, the new facility will house the company's new headquarters and administrative offices, expanded R&D and Design facilities, and a new Customer Experience Center to share and educate the Novalis vision of sustainability. The design and construction of the new space will be LEED and WELL certified. Completion will occur in three phases over the next 36 months, with Phase One completed by Q1 of 2019. The total investment will be approximately \$35 million.

"After looking at a variety of options and scenarios, we determined that building literally across the street from our existing plant made the best sense for servicing and supplying our customers, both in the U.S. and around the world," stated John Wu, president and CEO of Novalis. "Our combined operation and expanded corporate campus will afford us amazing design and production synergy that we just couldn't duplicate anywhere else."

Novalis will be putting its new and expanded facilities to good use, according to Wu. "We are currently working on the next generation of LVT in both flexible and rigid core, so the timing of this investment couldn't be better for us. We are committed to remaining a global leader in LVT, therefore we have to continue to innovate with styling, construction and features." Observed Wu, "We founded Novalis in 1984 and were the first to produce LVT in China. With this latest investment in production, R&D and Design facilities, we plan to continue to lead the development of the next generation of LVT."

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Visit us at NovalisInnovativeFlooring.com

About Novalis Innovative Flooring

Novalis is one of the largest producers of LVT flooring in the world. We make NovaFloor LVT, STAINMASTER Luxury Vinyl, AVA commercial LVT and other brands. Novalis was established in 1984 and distributes its LVT flooring in over 50 countries across six continents. All of our flooring is FloorScore certified and carries Environmental Product Declaration, Health Product Declaration and Declare labeling. Novalis is a member of NAFCD, the Resilient Floor Covering Institute, U.S. Green Building Council, World Floor Covering Association, MMFA and MLF.

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